



Prof. Dr. Axel Dreher · Platz der Göttinger Sieben 3 · 37073 Göttingen

Göttingen, 15 April 2009

Sommersemester 2009 Masterseminar “Replication in Economics”

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First Meeting: Wednesday, April 15, 14.15-15.45, Theologicum – T01

Seminar: Friday, July 10, 08.00-18.00, Oeconomicum – OEC 1.162
Saturday, July 11, 08.00-18.00, Oeconomicum – OEC 1.162

Deadline for enrollment: Tuesday, April 14, 2009

Deadline for sign offs: Sunday, April 19, 2009

Deadline for papers: Sunday, July 05, 2009, 23:59

Please send an electronic version of your seminar paper (preferably pdf, otherwise Word) to Jan Höffler (Jan-H.Hoeffler@wiwi.uni-goettingen.de).

If you fail to meet this deadline, you fail the course!

After the deadline you will receive one of the papers written by another student as a paper for discussion. Please prepare a short critical review of this paper for the seminar meeting.

- Grading will be based on: Your seminar paper (60 percent)
 Your presentation and Q&A session (15+10 minutes, 30 percent)
 Your discussion of another paper (5 minutes, 10 percent)
 Your participation during discussions (at the margin)
 (You will only be graded when present during all presentations!)
- Language: Papers have to be written in German or English.
 Seminar meetings will take place in English if necessary.
- Note: The seminar consists of replicating one of the below listed empirical papers (Topics for “Replication in Economics”), based on the original datasets and do files from the authors.
- Literature: Dewald, William, Jerry Thursby and Richard Anderson, 1986, Replication in Empirical Economics: The Journal of Money, Credit and Banking Project, *American Economic Review* 76: 587-603.
 Hamermesh, Daniel, Replication in Economics, *Canadian Journal of Economics* 40(3):715-733
 McCullough, Bruce and Hrishikesh Vinod, 2003, Verifying the Solution from a Nonlinear Solver: A Case Study, *American Economic Review* 93(3): 873-892.
 McCullough, Bruce, Kerry Anne McGeary and Teresa Harrison, 2006, Lessons from the JMCB Archive, *Journal of Money, Credit and Banking* 38(4): 1093-1107.
 McCullough Bruce, Kerry Anne McGeary and Teresa Harrison, 2008, Do economics journal archives promote replicable research? *Canadian Journal of Economics* 41(4): 1406-1420.

Topics for “Replication in Economics”

American Economic Review

2008 Authors	Title	Issue	Pages
Paolo Angelini Andrea Generale	On the Evolution of Firm Size Distributions	1	426 - 438
James B. Bushnell Erin T. Mansur Celeste Saravia	Vertical Arrangements, Market Structure, and Competition: An Analysis of Restructured US Electricity Markets	1	237 - 266
Valerie Cerra Sweta Chaman Saxena	Growth Dynamics: The Myth of Economic Recovery	1	439 - 457
Marjorie Flavin Shinobu Nakagawa	A Model of Housing in the Presence of Adjustment Costs: A Structural Interpretation of Habit Persistence	1	474 - 495
Lucia Foster John Haltiwanger Chad Syverson	Reallocation, Firm Turnover, and Efficiency: Selection on Productivity or Profitability?	1	394 - 425
Jonathan Guryan Melissa S. Kearney	Gambling at Lucky Stores: Empirical Evidence from State Lottery Sales	1	458 - 473
Thierry Post Martijn J. van den Assem Guido Baltussen Richard H. Thaler	Deal or No Deal? Decision Making under Risk in a Large-Payoff Game Show	1	38 - 71
Jón Steinsson	The Dynamic Behavior of the Real Exchange Rate in Sticky Price Models	1	519 - 533
Ebonya L. Washington	Female Socialization: How Daughters Affect Their Legislator Fathers' Voting on Women's Issues	1	311 - 332
Daron Acemoglu Simon Johnson James A. Robinson Pierre Yared	Income and Democracy	3	808 - 842
Cristina Arellano	Default Risk and Income Fluctuations in Emerging Economies	3	690 - 712
H. Spencer Banzhaf Randall P. Walsh	Do People Vote with Their Feet? An Empirical Test of Tiebout's Mechanism	3	843 - 863
Jeffrey R. Brown Amy Finkelstein	The Interaction of Public and Private Insurance: Medicaid and the Long-Term Care Insurance Market	3	1083 - 1102
Markus K. Brunnermeier Stefan Nagel	Do Wealth Fluctuations Generate Time-Varying Risk Aversion? Micro-Evidence on Individuals' Asset Allocation	3	713 - 736
Henry S. Farber	Reference-Dependent Preferences and Labor Supply: The Case of New York City Taxi Drivers	3	1069 - 1082
Christopher L. House Matthew D. Shapiro	Temporary Investment Tax Incentives: Theory with Evidence from Bonus Depreciation	3	737 - 768
Alejandro Justiniano Giorgio E. Primiceri	The Time-Varying Volatility of Macroeconomic Fluctuations	3	604 - 641

Leigh Linden Jonah E. Rockoff	Estimates of the Impact of Crime Risk on Property Values from Megan's Laws	3	1103 - 1127
David Strömberg	How the Electoral College Influences Campaigns and Policy: The Probability of Being Florida	3	769 - 807
Marko Terviö	The Difference That CEOs Make: An Assignment Model Approach	3	642 - 668
Philippe Aghion Robin Burgess Stephen J. Redding Fabrizio Zilibotti	The Unequal Effects of Liberalization: Evidence from Dismantling the License Raj in India	4	1397 – 1412
Ajay Agrawal Avi Goldfarb	Restructuring Research: Communication Costs and the Democratization of University Innovation	4	1578 – 1590
Orazio Attanasio Hamish Low Virginia Sánchez-Marcos	Explaining Changes in Female Labor Supply in a Life-Cycle Model	4	1517 – 1552
Simon Condliffe Charles R. Link	The Relationship between Economic Status and Child Health: Evidence from the United States	4	1605 – 1618
Gauti B. Eggertsson	Great Expectations and the End of the Depression	4	1476 – 1516
Caroline Freund Çaglar Özden	Trade Policy and Loss Aversion	4	1675 – 1691
Ana Fostel John Geanakoplos	Leverage Cycles and the Anxious Economy	4	1211 – 1244
Marcus Hagedorn Iouri Manovskii	The Cyclical Behavior of Equilibrium Unemployment and Vacancies Revisited	4	1692 – 1706
Robert E. Hall Paul R. Milgrom	The Limited Influence of Unemployment on the Wage Bargain	4	1653 – 1674
David A. Jaeger M. Daniele Paserman	The Cycle of Violence? An Empirical Analysis of Fatalities in the Palestinian-Israeli Conflict	4	1591 – 1604
Robert T. Jensen Nolan H. Miller	Giffen Behavior and Subsistence Consumption	4	1553 – 1577
Tom Nicholas	Does Innovation Cause Stock Market Runups? Evidence from the Great Crash	4	1370 – 1396
Jean-Marie Baland James A. Robinson	Land and Power: Theory and Evidence from Chile	5	1737 – 1765
Richard Blundell Luigi Pistaferri Ian Preston	Consumption Inequality and Partial Insurance	5	1887 – 1921
Adi Brender Allan Drazen	How Do Budget Deficits and Economic Growth Affect Reelection Prospects? Evidence from a Large Panel of Countries	5	2203 – 2220
Christian Broda Nuno Limão David E. Weinstein	Optimal Tariffs and Market Power: The Evidence	5	2032 – 2065
Ricardo J. Caballero Takeo Hoshi Anil K Kashyap	Zombie Lending and Depressed Restructuring in Japan	5	1943 – 1977
David Card Carlos Dobkin Nicole Maestas	The Impact of Nearly Universal Insurance Coverage on Health Care Utilization: Evidence from Medicare	5	2242 – 2258

Timothy Cogley Argia M. Sbordone	Trend Inflation, Indexation, and Inflation Persistence in the New Keynesian Phillips Curve	5	2101 – 2126
Bruce D. Meyer James X. Sullivan	Changes in the Consumption, Income, and Well-Being of Single Mother Headed Families	5	2221 – 2241
Stephen J. Redding Daniel M. Sturm	The Costs of Remoteness: Evidence from German Division and Reunification	5	1766 – 1797
Peter Z. Schochet John Burghardt Sheena McConnell	Does Job Corps Work? Impact Findings from the National Job Corps Study	5	1864 – 1886
Rebecca L. Thornton	The Demand for, and Impact of, Learning HIV Status	5	1829 – 1863

2007			
Authors	Title	Issue	Pages
Ilia D. Dichev	What Are Stock Investors' Actual Historical Returns? Evidence From Dollar-Weighted Returns	1	386 - 402
Aerie Kaptyen James P. Smith Arthur van Soest	Vignettes and Self-Reports of Work Disability in the United States and the Netherlands	1	461 - 473
Lance Lochner	Individual Perceptions of the Criminal Justice System	1	444 - 460
Shih-Hsun Hsu Chen-Ying Huang Cheng-Tao Tang	Minimax Play at Wimbledon: Comment	1	517 - 523
Hanno Lustig Adrien Verdelhan	The Cross Section of Foreign Currency Risk Premia and Consumption Growth Risk	1	89 - 117
Hanming Fang Michael Keane Ahmed Khwaja	Testing the Mechanisms of Structural Models: The Case of the Mickey Mantle Effect	2	53 - 59
Martin Salm Dan Silverman	Risk Sharing and Network Formation	2	75 - 79
Marcel Fafchamps Flore Gubert	Public Education Expenditures, Taxation, and Growth: Linking Data to Theory	2	393 - 397
William F. Blankenau Nicole B. Simpson Marc Tomljanovich	Why Do Poor Children Lose Health Insurance in the SCHIP Era? The Role of Family Health	2	398 - 402
Anne Carroll Hope Corman Kelly Noonan Nancy E. Reichman	The Effect of Child Gender on Parents' Labor Supply: An Examination of Natives, Immigrants, and their Children	2	402 - 406
Sabrina Wulff Pabilonia Jennifer Ward-Batts	Reaching Equilibrium in the Market for Obstetricians and Gynecologists	2	407 - 411
Jessica Wolpaw Reyes	Gender Differences in the Labor Market: Impact of IRCA's Amnesty Provisions	2	412 - 416
Catalina Amuedo-Dorantes Cynthia Bansak Steven Raphael	Is There an Insider Advantage in Getting Tenure?	2	501 - 505
Paul Oyer			

Wayne E. Grove Stephen Wu	The Search for Economics Talent: Doctoral Completion and Research Productivity	2	506 - 511
Abera Gelan, Kaye Husbands Fealing, James Peoples	Inward Foreign Direct Investment and Racial Employment Patterns in US Manufacturing	2	378 - 382
Julie L. Hotchkiss M. Melinda Pitts	The Role of Labor Market Intermittency in Explaining Gender Wage Differentials	2	417 - 421
Chang-Tai Hsieh Peter J. Klenow	Relative Prices and Relative Prosperity	3	562 - 585
Matthew Gentzkow	Valuing New Goods in a Model with Complementarity: Online Newspapers	3	713 - 744
Alma Cohen Liran Einav	Estimating Risk Preference from Deductible Choice	3	745 - 788
Matthew O. Jackson Brain W. Rogers	Meeting Strangers and Friends of Friends: How Random Are Social Networks?	3	890 - 915
Piero Cipollone Alfonso Rosalia	Social Interactions in High School: Lessons from a Earthquake	3	948 - 965
John Ameriks, Andrew Caplin John Leahy, Tom Tyler	Measuring Self-Control Problems	3	966 - 972
George Zanjani	Regulation, Capital and the Evolution of Organizational Form in the US Life Insurance	3	973 - 983
Christopher C. Afendulis Daniel P. Kessler	Tradeoffs from Integrating Diagnosis and Treatments in Markets for Health Care	3	1013 - 1020
Frank Smets Rafael Wouters	Shocks and Frictions in US Business Cycles: A Bayesian DSGE Approach	3	586 - 606
Giovanni Olivieri, Silvana Tenreyro	The Timing of Monetary Policy Shocks	3	636 - 663
Kira R. Fabrizio Nancy L. Rose Cathrine D. Wolfram	Do Markets Reduce Costs? Assessing the Impact of Regulatory Restructuring on US Electric Generation Efficiency	4	1250 - 1277
Marco Casari John C. Ham John H. Kagel	Selection Bias, Demographic Effects, and Ability Effects in Common Value Auction Experiments	4	1278 - 3004
Monika Merz, Eran Yashiv	Labor and the Market Value of the Firm	4	1419 - 1431
Dora L. Costa Matthew E. Kahn	Surviving Andersonville: The Benefits of Social Networks in POW Camps	4	1467 - 1487
Alberto Alesina Nicola Fuchs-Schündeln	Good-Bye Lenin (or Not?): The Effects of Communism on People's Preferences	4	1507 - 1528
Mark Aguiar Erik Hurst	Life-Cycle Prices and Production	5	1533 - 1559
Laura Schechter	Theft, Gift-Giving, and Trustworthiness: Honesty Is It's Own Reward in Rural Paraguay	5	1560 - 1582
Joseph J. Doyle Jr.	Child Protection and Child Outcomes: Measuring the Effects of Foster Care	5	1583 - 1610
Mary Amiti Jozef Konings	Trade Liberalizations, Intermediate Inputs, and Productivity: Evidence from Indonesia	5	1611 - 1638
Esteban Rossi-Hansberger Mark L. J. Wright	Establishment Size Dynamics in the Aggregate Economy	5	1639 - 1666
Stefano DellaVigna Joshua M. Pollet	Demographics and Industry Returns	5	1667 - 1702
Vincent P. Crawford Nagori Iriberry	Fatal Attraction: Saliency, Naïveté, and Sophistication in Experimental "Hide and Seek" Games	5	1731 - 1750
Massimo Guidolin Eliana La Ferrara	Diamonds Are Forever, Wars Are Not: Is Conflict Bad for Private Firms?	5	1978 - 1993

Guideline for Seminar Papers

Editing

You may use any word processing software that you feel comfortable with. Preferentially make use of LaTeX in case you decide to use a lot of formulas in your paper. Papers have to be submitted by Email in PDF format.

Style

- Font Size: 12 pt
- Line Spread: 1.5pt
- Alignment: justified
- border: 2.5cm

Length

The seminar papers should not exceed 12 pages excluding references, tables and title page.

Organization

- Cover (Include name, student number, title)
- Table of Contents: Number headings in the table of contents and the text identically.
- Table of Figures: List all figures (if any) with number and heading.
- List of Tables: List all tables with number and heading.
- (Table of Symbols: List all symbols and variables (if any) with their definitions.)
- Content: The introduction leads to and defines the subject, the body deals with the subject and the summary sums up the results in a critical manner. Number content, table of contents, table of figures, the list of tables, and the table of symbols. Reduce the number of footnotes to a minimum. Abbreviations have to be explained. Number only important equations that you refer to. Within the text argue in economic terms and not with variables. Orthography, grammar, and style are taken into account. Refrain from excessive bulleting and numbering.
- References
- (Appendix)

Quotations, References and Plagiarism

Quotations: use Harvard style, i.e. quote within the text and not in footnotes (e.g. as has been shown by Sturm (2006)...).

References: all studies that you have quoted in the text have to appear in the reference list. Anything that you have only read, but that is not quoted in the text, must NOT appear in the list of references. There are no restrictions on the reference style. However, consistency is required.

Plagiarism: any text parts (of more than two words) or ideas that are not strictly your own have to be marked. That means that the text has to be phrased in a way that makes unambiguously clear which parts are your own thoughts and which part repeats ideas from other persons. Failure to do so will result in the rejection of your paper, i.e. you fail the course, and possible further disciplinary measures by the Georg-August University Göttingen. Don't even think about copy/pasting your paper from the internet. Each paper will be tested in that respect.

Finding Literature

The references that you get from us are only a starting point (and we will not provide these articles). You are supposed to do your own literature research. The first step in the search for relevant literature is to check the reference lists of the literature that we gave you. Good sources for economic literature, among others, are:

- <http://ideas.repec.org>
- <http://www.jstor.org>
- Business Source Premier and EconLit (via the university library website)
- <http://www.nber.org>
- <http://www.cepr.org>

A rule of thumb is that the list of references should have about as many entries as there are pages in the seminar paper, e.g. 20 pages, 15-25 references. Be prepared to read about the double amount of papers that finally make it into the list of references. Wikipedia is NOT a scientific source.

Deadlines

Make sure that you hand in your paper *exactly* on time. If you miss the deadline, the rules are strict and you will not pass the course.

Interaction with your supervisor

It is recommended that you meet your supervisor (at least once, but better twice) in order to discuss the progress of your paper.